

G. C. MURPHY COMPANY AND SUBSIDIARY
STATEMENT OF CONDITION as of December 31, 1929
CLEVELAND FUELIO LIBRARY
BUSINESS INF. BUREAU
CORPORATION FILE

ASSETS

Current Assets and Inventories:

Cash.....	\$ 241,510.78
Accounts and Notes Receivable.....	61,946.15
Life Insurance — Cash Surrender Value.....	15,200.00
Total Current Assets.....	\$ 318,656.93
Inventories—Merchandise.....	2,823,896.56

Total Current Assets and Inventories.....

\$3,142,553.49
6,255.00

Investments.....

Fixed Assets:

Real Estate and Buildings.....	\$2,483,403.84
Furniture and Fixtures.....	2,220,555.51
Leasehold Improvements.....	2,094,251.42

Total Fixed Assets..... \$6,798,210.77
Less: Reserve for Depreciation..... 1,173,691.28

Fixed Assets—Net
Deferred Charges to Operations

Total Assets.....

5,622,519.49
88,038.09
\$8,859,366.07

We certify that the above Statement of Condition is a true Exhibit of the Accounts of G. C. MURPHY COMPANY and Subsidiary and, in our opinion, correctly sets forth the financial condition of the Company as of December 31, 1929, and the earnings for the year ended that date.

MILLER, FRANKLIN, BASSET AND COMPANY, INC.

By H. R. Hersperger, C. P. A.

Pittsburgh, Penna.

January 27, 1930.

LIABILITIES AND CAPITAL

Current Liabilities:

Notes Payable.....	\$ 548,668.57
Accounts Payable—Trade.....	216,577.97
Accounts Payable — Officers and Employees.....	318,609.05

Total Current Liabilities.....

\$1,083,855.59

Dividends Payable.....
Reserve for Federal Income Taxes.....
Mortgages Payable.....

60,000.00
110,221.36
888,539.44

Total Liabilities.....

\$2,142,616.39

Capital:

Preferred:

Authorized and Outstanding—
30,000 shares par value \$100 each.....\$3,000,000.00

Common:

Authorized.....200,000 shares
Unissued.....75,000 shares
Outstanding 125,000 shares, no par—Stated value..... 1,072,224.50

Total Capital Stock.....

4,072,224.50

Surplus:

Balance January 1, 1929.....\$1,794,647.38
Sale of Common Stock in Excess of stated value..... 288,691.25

Net Income for year ended December 31, 1929..... 897,168.85
Premium on sale of Preferred Stock..... 33,310.00
Other Surplus additions..... 5,516.10

Total..... \$3,019,333.58

Deduct:

Dividends:
Preferred Stock.....\$ 213,127.88
Common Stock..... 150,000.00
Other Surplus deductions..... 11,680.52

374,808.40

Balance December 31, 1929.....

2,644,525.18

Total Liabilities and Capital

\$8,859,366.07

INCOME FOR YEAR 1929

Sales.....\$15,726,651.51
Other Income..... 169,890.72

Total Income.....

\$15,896,542.23

Less: Operating expenses (including cost of Merchandise, Interest and Depreciation).....\$14,889,152.02
Reserve for Federal Income Tax..... 110,221.36
Net Income for the year 1929..... \$ 897,168.85

PAST FIVE YEARS

Shares	No. of	Dividends	Earnings	Net Income	Sales	Year Ended
Common	Stock	Preferred	per share	Before		
125,000	153	213,128	5.47	897,169	15,726,652	December 31, 1929
125,000	133	133,982	4.29	670,680	12,118,188	December 31, 1928
120,000	113	119,057	3.76	580,853	10,233,508	December 31, 1927
9,903	92	87,376	27.46	364,007	8,567,022	December 31, 1926
9,738	88	\$ 77,124	\$28.71	\$64,896	\$6,493,897	December 31, 1925

OFFICERS

J. S. Mack, President
W. C. Shaw, Vice President
E. M. Mack, E. F. McSheehy, Secretary

DIRECTORS

J. S. Mack, J. P. Fife, B. E. McSheehy, W. R. Thomas, P. L. Sample, P. R. Reed, C. N. Hanna

TRANSFER AGENT

BANKERS TRUST Co.

REGISTRAR

CHASE NATIONAL BANK

LEGAL COUNSEL

DOUGLAS, FIFE AND YOUNG

G. C. MURPHY COMPANY
and
SUBSIDIARY

McKeesport, Pa.

STATEMENT FOR YEAR ENDING
DECEMBER 31, 1929

